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Stock Code : 8075

Website : www.rojam.com

PLACING OF EXISTING SHARES BY CONTROLLING SHAREHOLDER

This announcement is made by Rojam Entertainment Holdings Limited (the "Company") pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market ("GEM") of the Stock Exchange (the "GEM Listing Rules").

The board of directors (the "Board") of the Company announces that it has been informed by Marvel Bonus Holdings Limited (the "Vendor"), a controlling shareholder of the Company, that it had entered into a placing agreement with Kingston Securities Limited (the "Placing Agent") on 29 January 2010 whereby the Placing Agent agreed to procure the placing of up to 550,000,000 existing shares in the issued share capital of the Company (the "Shares") owned by the Vendor (the "Placing Share(s)"), representing approximately 23.85% of the total issued Shares, to professional, institutional or other investor(s) (the "Placees") at a price of HK\$0.08 per Placing Share on a best effort basis (the "Placing"). The Placing Agent will ensure that none of the Placees will become a substantial shareholder of the Company (as defined in the GEM Listing Rules) upon completion of the Placing.

The Placing is expected to be completed on or before 31 March 2010 or such other date as the Vendor and the Placing Agent shall agree. Assuming no additional new Shares are issued by the Company and all the 550,000,000 Placing Shares are placed by the Placing Agent, the shareholding of the Vendor in the Company will be reduced from 1,202,490,000 Shares, representing approximately 52.14% of the total issued Shares, as at the date of this announcement to 652,490,000 Shares, representing approximately 28.29% of the total issued Shares, upon completion of the Placing.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Shares.

By the order of the Board

Etsuko Hoshiyama

Executive Director

Hong Kong, 29 January 2010

As at the date of this announcement, the board of directors comprises three executive directors, namely Ms. Etsuko Hoshiyama, Mr. Chan Chi Ming, Alvin, and Mr. Luk Hong Man, Hammond, and three independent non-executive directors, namely Mr. Chan Chi Yuen, Mr. Zhang Xi, and Mr. Yeung Wai Hung, Peter.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the date of its posting and on the website of the Company at www.rojam.com.