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Stock Code: 8075

Website: www.rojam.com

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 17.10 of the GEM Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that the results of the Group for the year ended 31 March 2009 is expected to record a further substantial loss as compared to a loss for the nine months ended 31 December 2008 based on assessment of the current unaudited financial information available.

Shareholders of the Company and potential investors are advised to exercise caution in dealing in the shares of the Company.

This announcement is made by Rojam Entertainment Holdings Limited (the “Company”, and together with its subsidiaries, the “Group”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange of Hong Kong Limited (the “GEM Listing Rules”).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company and potential investors that it expects that the results of the Group for the year ended 31 March 2009 to record a further substantial loss as compared to a loss for the nine months ended 31 December 2008. Such expected loss is mainly attributable to the impairment of goodwill acquired in a business combination in October 2007 and other intangible assets and the impairment of trade and other receivables as a result of the current market downturn and the deterioration of the operating environment. The impairment of goodwill and other intangible assets is a non-cash item and will not affect the cash flow of the Group.

Information contained in this announcement is only the preliminary assessment by the management of the Company based on the unaudited management accounts of the Group for the year ended 31 March 2009 and the current information available, which have not been confirmed by the Company's auditors. Further details of the Group's financial information will be disclosed in the audited consolidated results of the Group for the year ended 31 March 2009, which is expected to be published in June 2009.

Shareholders of the Company and potential investors are advised to exercise caution in dealing in shares of the Company.

By order of the Board
Etsuko Hoshiyama
Company Secretary

Hong Kong, 30 April 2009

As at the date of this announcement, the Board comprises six executive directors, namely Mr. Hidenori Nakai, Mr. Wang Kefei, Mr. Etsuro Tojo, Mr. Takeyasu Hashizume, Ms. Etsuko Hoshiyama, and Mr. Hiroshige Tonomura; and three independent non-executive directors, namely Mr. Seiichi Nakaoda, Mr. Kwong Pui Kei and Mr. Chan Hing Keung, Wilson.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the date of its posting and on the website of the Company at www.rojam.com.