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Stock Code: 8075

Website: www.rojam.com

PROPOSED CHANGE OF AUDITORS

The Board announces that PricewaterhouseCoopers have resigned as auditors of the Group with effect from 18 April 2008.

The Board proposes to appoint RSM Nelson Wheeler as auditors of the Group to fill the casual vacancy following the resignation of PricewaterhouseCoopers subject to the approval by the Shareholders at the EGM.

The board of directors (the “Board”) of Rojam Entertainment Holdings Limited (the “Company”) announces that Messrs. PricewaterhouseCoopers (“PwC”) have resigned as auditors of the Company and its subsidiaries (“the Group”) with effect from 18 April 2008 due to the failure in reaching an agreement on audit fee for the year ended 31 March 2008 with the Board. PwC have confirmed in their letter of resignation that there were no circumstances connected with their resignation which they considered should be brought to the attention of the members or creditors of the Company.

The Board would like to express its appreciation for the professional services of PwC to the Group in the past years.

The Board has resolved to appoint Messrs. RSM Nelson Wheeler (“RNW”) to fill the casual vacancy following the resignation of PwC and to hold office until the conclusion of the next annual general meeting of the Company, subject to the appointment being approved by the shareholders of the Company (the “Shareholders”) at an extraordinary general meeting (the “EGM”) to be held pursuant to the articles of association of the Company. PwC have not commenced any audit work for the financial year ended 31 March 2008 and such work would be undertaken by RNW upon their appointment.

A circular containing details of the change of auditors of the Group together with a notice of the EGM will be dispatched to the Shareholders in due course. Further announcement will be made once the appointment of RNW as auditors of the Group has been approved by the Shareholders.

By order of the Board
Etsuko Hoshiyama
Company Secretary

Hong Kong, 18 April 2008

As at the date of this announcement, the Board comprises six executive directors, namely Mr. Hidenori Nakai, Mr. Takeyasu Hashizume, Mr. Wang Kefei, Mr. Etsuro Tojo, Ms. Etsuko Hoshiyama, and Mr. Hiroshige Tonomura; and three independent non-executive directors, namely Mr. Seiichi Nakaoda, Mr. Kwong Pui Kei and Mr. Law Kar Ping.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at www.rojam.com.