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ANNOUNCEMENT

We have noted the increase in the price of the shares of Rojam Entertainment Holdings Limited (“Company”) on 21 August 2002 and wish to state that we are not aware of any reasons for such increase.

We also confirm that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under Chapters 19 and 20 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (“GEM Rules”), neither is the board of directors (“Board”) aware of any matter discloseable under the general obligation imposed by Rule 17.10 of the GEM Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board, the directors of which collectively and individually accept responsibility for the accuracy of this announcement.

By order of the Board
Tetsuo Mori
Director

Hong Kong, 21 August 2002

This announcement will remain on the GEM website on the “Latest Company Announcements” page for at least 7 days after its posting and the website of the Company at www.rojam.com.