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**DEFERRAL OF DESPATCH OF CIRCULAR
IN RESPECT OF THE ACQUISITION OF 90%
OF THE REGISTERED SHARE CAPITAL OF SHANGHAI CHIKOU**

Despatch of the Circular to the shareholders of the Company in respect of the Shanghai Chikou Acquisition will be deferred due to the additional time required by the relevant parties to prepare the Circular. It is currently expected that the Circular will be despatched to the shareholders of the Company on or before 8 February 2002.

Reference is made to the announcement of Rojam Entertainment Holdings Limited (the "Company") dated 11 January 2002 (the "Announcement") in respect of the acquisition of 90% of the registered share capital of Shanghai Chikou Entertainment Co. Limited (the "Shanghai Chikou Acquisition"). Terms used herein shall have the meanings as defined in the Announcement.

Pursuant to Rule 20.37 of the GEM Rules, a circular in respect of the Shanghai Chikou Acquisition (the "Circular") is required to be despatched to the shareholders of the Company within 21 days after the publication of the Announcement, being no later than 1 February 2002. In view of the additional time required by the relevant parties involved to prepare the required information to be contained in the Circular, the Board announces that despatch of the Circular will be deferred. The Company has applied for and the Stock Exchange has granted a waiver giving an extension of the despatch of the Circular and it is currently expected that the Circular will be despatched to the shareholders of the Company on or before 8 February 2002.

By order of the Board
Etsuko Hoshiyama
Company Secretary

Hong Kong, 1 February 2002

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the date of its posting and on the website of the Company at www.rojam.com.