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CLARIFICATION ANNOUNCEMENT

The level of indication of interests in the Placing and the basis of allocations in the Placing are expected to be published on the GEM website at www.hkgem.com on or before 9:00 a.m. on Wednesday, 30th May, 2001.

Reference is made to the formal notice dated 24th May, 2001 (the "Formal Notice") issued by Rojam Entertainment Holdings Limited (the "Company"). Unless otherwise defined, all capitalised terms used in this announcement shall have the same meanings as defined in the prospectus of the Company dated 24th May, 2001.

The Directors wish to clarify that the level of indication of interests in the Placing and the basis of allocations in the Placing are expected to be published on the GEM website at www.hkgem.com on or before 9:00 a.m. on Wednesday, 30th May, 2001, which was misstated as "Tuesday, 29th May, 2001" in the Formal Notice. We regret for the misstatement. The Stock Exchange reserves the rights to take action in relation to the misstatement.

By order of the Board
Rojam Entertainment Holdings Limited
Wong Ho Yan, Daniel
Director

Hong Kong, 25th May, 2001

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will appear on the GEM website at www.hkgem.com.